

ANKUR MARKETING LIMITED

33rd
ANNUAL REPORT
2017 - 2018

Corporate Information

BOARD OF DIRECTORS

MR. SHYAM SUNDER AGARWAL
MR. SANJIV AGARWAL
MRS. RITU AGARWAL
MRS. SULOCHANA DEVI AGARWAL
MR. ALOK TIBREWAL
MRS. USHA TIBREWAL

AUDITORS

RAHUL BANSAL & ASSOCIATES,
CHARTERED ACCOUNTANTS

REGISTRAR & SHARE

TRANSFER AGENT

ABS CONSULTANT PVT. LTD.
99, STEPHEN HOUSE
4, B. B. D. BAGH (E), KOLKATA – 700 001
PH: 22201043

BANKERS

ICICI BANK
KOLKATA
INDIAN OVERSEAS BANK
KOLKATA
HDFC BANK
KOLKATA

REGISTERED OFFICE

D-9, JUNG PURA EXTENSION
NEW DELHI
DELHI-110014

CORPORATE OFFICE

210, RUBY PARK
KASBA RATHTALA
KOLKATA- 700078

ANKUR MARKETING LIMITED

CIN: U52110DL1985PLC020054
REGD. OFFICE: D-9, JUNG PURA EXTENSION,
NEW DELHI, West Delhi DL: 110014
Website: <http://ankurmarketing.com>
Email Id: ankurmarketing85@gmail.com, Phone: +91 9051153385

NOTICE

NOTICE is hereby given that:

The 33RD Annual General Meeting of the Members of Ankur Marketing Limited will be held on Saturday, 29th September, 2018 at 11.30 a.m. at its Corporate Office of the Company at 210 Ruby Park Kasba, Rathhala, Kolkata-700078 to transact the following businesses: -

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the financial year ended on that date and the Reports of the Boards of Directors and Auditors thereon.
2. To declare dividend, if any for the financial year 2017-18.
3. To appoint a Director in place of Mrs. Usha Tibrewal(DIN-01292172) and Mr. Sanjiv Agarwal (DIN-00416828), who retires by rotation , and being eligible, offers herself for re-appointment, the following resolution , as an Ordinary Resolution:

“RESOLVED THAT Mrs. Usha Tibrewal (DIN-01292172), director who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a director of the Company.”

“RESOLVED THAT Mr. Sanjiv Agarwal (DIN-00416828), director who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company.

AS SPECIAL BUSINESS:

ITEM NO. 1. To consider and, if thought fit to pass with or without modification the following as Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provision of Section 139(8) of the Companies Act 2013 and other applicable provisions of the Act, if any, including any statutory modifications, amendments or re-enactments thereof, consent of the Company be and is hereby accorded to appoint M/s. Agarwal & Associates, Chartered Accountants as an auditor of the Company who shall hold the office as Statutory Auditor till the conclusion of Annual General Meeting to be held on 2019 on such remuneration as may be decided by the Board to fill the Casual Vacancy caused by the resignation of M/s. Rahul Bansal & Associates ,Chartered Accountants.

FURTHER RESOLVED THAT as M/s. Rahul Bansal & Associates, Chartered Accountants the previous auditor has been resigned on 11.09.2018 M/s. Agarwal & Associates, Chartered Accountant will audit the financial statements of the company for the Financial Year 2018-2019.

FURTHER RESOLVED THAT Alok Tibrewal (DIN-00849280) the director of the company, be and is hereby empowered and authorised to take steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary , proper, expedient or incidental for giving effect to this resolutions and to file necessary E-Forms with Registrar of Companies.”

ITEM NO.2. To consider and approve the revision of limits of borrowing by the Company and if thought fit, to pass, with or without modification(s), the following as Special Resolution :

“RESOLVED THAT in supersession of all the earlier Resolutions passed in this regard, pursuant to Sections 180(1)(c) and all other applicable provisions if any, of the Companies Act 2013 (the ‘Act’), and the Rules framed there under, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as ‘the Board’ which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise the power conferred by this resolution), for borrowing from time to time, any sum or sums of money for the purposes of the Company upon such terms and conditions and with or without security, as the Board may in its discretion think fit, notwithstanding that the money or monies to be so borrowed by Company (apart from the temporary loans obtained or to be obtained from time to time from the Company’s Bankers in the ordinary course of business) together with the sums already borrowed, may exceed the aggregate of the paid-up share capital of the Company and its free reserves that is to say, reserves not set apart for any specific purposes, provided however that the sums so borrowed and remaining outstanding on account of principal shall not, at any time, exceed Rs.100 crore (Rupees One Hundred Crore).”

ITEM NO.3. To consider and approve the revision of limits of loan/investment to any person or body corporate or acquiring by way of subscription, purchase or otherwise the securities of any other body corporate borrowing by the Company and if thought fit, to pass, with or without modification(s), the following as Special Resolution :

“RESOLVED THAT in supersession of all the earlier Resolutions passed in this regard, pursuant to the provisions of Section 186 and all other applicable provisions of Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’), and the Rules framed thereunder including any statutory modification or re-enactment thereof for the time being in force, and such other approvals as may be required in that behalf, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as ‘the Board’ which term shall be deemed to include any committee which the Board may have constituted or hereinafter constituted to exercise the power conferred by this resolution) to make loans from time to time on such terms and conditions as it may deem expedient to any person or other bodies corporate etc, give on behalf of any person , body corporate, any guarantee, or provide security in connection with a loan made by any other person to, or to any other person by anybody corporate etc; and acquire by way of subscription , purchase or otherwise the securities of any other body corporate, in excess of the limits prescribed under section 186 of the Act up to an aggregate sum of Rs.100 Crore (Rupees One Hundred Crore), notwithstanding that the aggregate of loans and investments so far made, the amounts for which guarantee or security proposed to be made or given by the Board may exceed sixty percent of its paid-up capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.”

“FURTHER RESOLVED THAT the Board be and is hereby authorized to negotiate the terms and conditions of the above said investments, loan(s), security(ies) or guarantee(s) as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same.”

“FURTHER RESOLVED THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and with power to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further approval of the Members of the Company.”

By Order of the Board
SD/-
(Alok Tibrewal)
Executive Director
DIN: 00849280

Place: Kolkata
Dated:11.09.2018

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“AGM”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE COMMENCEMENT OF THE MEETING.

In terms of Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy such person shall not act as a proxy for any person or shareholder.

2. Only registered Members of the Company or any proxy appointed by such registered Member may attend and vote at the Meeting as provided under the provisions of the Companies Act, 2013. In case any shareholder has voted electronically, then he/she can participate in the Meeting but not vote.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 22.09.2018 to 29.09.2018 (both days inclusive) for determining the name of Members eligible for dividend on equity shares if declared at the meeting.
4. Duly executed and stamped transfer deeds, along with the share certificates, should be submitted to the Company’s Registrar and Share Transfer Agents before the closure of the Register of Members for registration
5. Corporate Members are requested to send a duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Members holding shares in physical form and wishing to make / change a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 may submit the prescribed particulars in Form No. SH-13 (Nomination Form) or SH-14 (Cancellation or Variation of Nomination), to the Company.
7. Electronic copy of the Annual Report, Notice of the Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode
8. Pursuant to the provisions of Section 91 of the Companies Act, 2013 (corresponding to Section 154 of the Companies Act, 1956), a member desirous of obtaining any information concerning the accounts and operation of the Company is requested to send his queries to the Company at least 7 days before the date of the meeting, so that the information required by the member is made available at the meeting.
9. In view of Go Green initiative being undertaken by the Company, members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company’s RTA or with the Company at [email id](#). Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.
10. Members are requested to bring their copy of Annual Report to the Meeting. A member desirous of getting any information with regard to accounts of the company is requested to send the queries

to the Company at least 10 days before the meeting to the Company Secretary at the Registered Office of the Company.

11. Members are requested to mention their Folio Number/ Client ID/DP ID Number (in case of shares held in dematerialized form) in all their correspondence with the Company / Depository Participant in order to facilitate response to their queries promptly.
12. Members who are holding shares of the Company in physical form through multiple folios in identical order of names are requested to write to the Company, enclosing their share certificates, to enable the Company to consolidate their holdings in one folio.
13. Ministry of Corporate Affairs vide its circular no.17/2011 dated 21/04/2011 & 18/2011 dt.29/04/2011 has taken Green Initiative in the Corporate Governance by allowing the companies to send various notices/documents including audited financial results, directors report, auditors report, general meeting notices to the members through electronic mode to the registered email addresses of the shareholders.
Members are therefore requested to register their email addresses with the Company and also keep a note to inform any change in your email address.
As per SEBI's circular in respect of transaction involving transfer of shares in physical form of a listed company, it is mandatory for the transferee(s) to furnish copy of PAN card for registration of transfer of shares.
14. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

Details of Director Seeking Re-Appointment/Appointment at the Annual General Meeting

Name	USHA TIBREWAL	SANJIV AGARWAL
Date of Birth	10/12/1972	09/09/1969
Directors Identification Number (DIN)	01292172	00416828
Age	45	49
Qualification	GRADUATE	MBA
Expertise in Specific Area	Managerial Skills	Entrepreneur
Date of first Appointment on board of the Company	08/07/2003	08/07/2003
List of Directorship held in other companies	1.BroyhillsFurniture Private Limited 2.Pansoft Exim Private Limited 3.Om Dayal Education Private Limited 4.Bluemotion Transport Private Limited 5.Fastspeed Logistics Private Limited 6.Habitart Realtech Private Limited 7.Roomscape Décor India Private Limited 8.Viewlink Merchants Private Limited	1.Intellistay Hotels Private Limited 2.Om Dayal Education Private Limited 3.Premal Investments and Projects Private Limited 4.Dayal Infrastructure & Reality Limited 5.Bluemotion Transport Private Limited 6.Fastspeed Logistics Private Limited 7.Balaji Record Keepers and Business Centre Private Limited 8.Yark Finvest Private Limited 9.Allwell Properties Private Limited 10.Revolution TV and Multimedia Limited 11.Tarita Holdings Private Limited 12.DPS Education Limited 13.Viewlink Merchants Private Limited

Membership/Chairmanships of Audit and stakeholders relationship committees	NOT APPLICABLE	NOT APPLICABLE
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15. Members may note that the Notice of the Meeting will be available on the Company's website <http://ankurmarketing.com> The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder will be available for inspection by the members at the Meeting.
16. The relevant documents referred to in this Notice and Explanatory Statement are open for inspection at the Meeting and such documents will also be available for inspection in physical or in electronic form at the registered office and copies thereof shall also be available for inspection in physical or electronic form at the registered office from the date of dispatch of the Notice till the date of the Meeting on all working days, except Saturdays, from 10:00 A.M to 12:00 Noon.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.1:

As M/s. Rahul Bansal & Associates, Chartered Accountants, has resigned 11.09.2018 from post of Statutory Auditor of the Company. Hence, for the audit of accounts of company for FY 2018-2019, the Board proposed the name of M/s. Agarwal & Associates, Chartered Accountants (FRN No.323210E) to be appointed as Statutory Auditor of the Company pursuant to provision of Section 139(8) of Companies Act, 2013. As the Board of Directors of a Company cannot, except with the consent of the Members in Annual General Meeting by an ordinary resolution, appoint any person as an Auditor of the Company. The directors thereof, recommend the Ordinary Resolution for approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the company is, in any way, financially or otherwise, concerned or interested in the resolution.

ITEM NO.2:

The Company in order to meet its growth objectives and to strengthen its financial position, may be required to generate long term resources by issuing securities. In view of the future business plans and in need of equity infusion, it has been thought appropriate to make borrowings from time to time. Therefore, it would be necessary to obtain the approval of the members for borrowings monies in excess of aggregate of paid-up capital of the Company and its free reserves and to secure the repayment thereof.

The Board recommends the Special Resolution set out at Item No. 2 to be passed for the approval shareholders.

The Directors of the Company are interested to the extent of the shareholding in the Company.

ITEM NO.3:

As per the provisions of Section 186 of the Companies Act, 2013 (the 'Act'), it would be necessary to obtain the approval of the members for :-

- Making loans to any person or other bodies corporate;
- Giving guarantee or provide security in connection with a loan to any other bodies corporate or person; and
- Acquiring by way of subscription , purchase or otherwise, the securities of any other body corporate, in excess of the limits of :-
 - ✓ 60% of the paid-up share capital and free reserves and securities premium account; or
 - ✓ 100% of the free reserves and securities premium account ; whichever is higher.

The Company has been investing /making loans/providing guarantees /security. In order to enable the company to invest/make loans/provide guarantees/security, it is consider necessary to obtain the approval of members to make loan/invest/provide guarantees/security, for an amount not exceeding Rs.100 Crore (Rupees One Hundred Crore) under the provisions of Section 186 of the Companies Act, 2013.

The Board recommends the Special Resolution set out at Item No.3 to be passed for the approval of shareholders.

The directors of the Company are interested to the extent of the shareholding in the Company.

DATE:11.09.2018

**CERTIFIED TRUE COPY OF RESOLUTION
FOR, ANKUR MARKETING LIMITED**

SD/-

**ALOK TIBREWAL
EXECUTIVE DIRECTOR
DIN-00849280**

ANKUR MARKETING LIMITED

CIN: U52110DL1985PLC020054
REGD. OFFICE: D-9, JUNG PURA EXTENSION,
NEW DELHI, West Delhi DL: 110014
Website: <http://ankurmarketing.com>
Email Id: ankurmarketing85@gmail.com, Phone: +91 9051153385

DIRECTOR'S REPORT

To,
The Members

The Board of Directors takes pleasure in presenting the 33rd Annual Report along with the Audited Financial statements of the Company for the financial year ended 31st March, 2018.

1. Financial Results:

Particulars	For the Year Ended on 31.03.2018	For the Year Ended on 31.03.2017
Net Profit/(Loss) Before Tax & Depreciation	57,64,428.90	52,99,174.80
Less :Depreciations & Amortisation	16,57,791.00	8,939.38
Net Profit/(Loss) Before Tax Including Comprehensive Income/(Loss)	39,40,727.90	49,56,235.42
TAX EXPENSES		
Less : Current Tax	7,82,520.00	10,08,054.36
Less: Deferred Tax	(3,98,928.00)	0.00
Less : Tax Expenses of Earlier Years	0.00	31,20,337.00
Profit/(Loss) for the Period	35,57,135.90	8,27,844.06
Basic & Diluted Earnings per share:	1.45	0.41

2. Dividend

In view of future requirements of funds and to conserve the resources of the company the directors are not recommending any dividend during the year ended on 31st March, 2018.

3. Transfer to Reserves

The Company has not transferred any amount to reserves during the financial year ended 31st March, 2018.

4. Share Capital

During the year under review the Company has altered its Authorised Share Capital from Rs. 20,000,000.00 to Rs. 30,000,000.00.

During the year under review the Company has altered its Paid up share capital from Rs.20,000,000.00 to Rs. 30,000,000.00 by issuing fully paid Bonus Shares in proportionate of 1 (one) bonus share for every 2(two) fully paid equity shares.

5. Meetings of the Board of Directors

During the financial year 31st March, 2018, **10 (Ten)** Meetings of the Board of Directors of the Company were held. Details of the same are as follows:

DATE	BOARD STRENGTH	NO. OF DIRECTORS PRESENT
10.04.2017	5	4
22.07.2017	6	4
25.08.2017	6	4
29.08.2017	6	4
30.09.2017	6	4
16.10.2017	6	4
27.11.2017	6	4
28.11.2017	6	4
15.12.2017	6	4
12.03.2018	6	4

6. State the Company's Affairs and Future Outlook

The Company Ankur Marketing Limited was duly incorporated on 5th February, 1985 under Companies Act, 1956 at Union territory of Delhi and is categorized as Company Limited by shares and A Non-Government Company. The certificate pursuant to Section 149 (2A) of the Companies Act, 1956 for commencement of business was given on 150 February, 1985. The Company is primarily engaged in trading activities, secured lease rentals and transportation.

7. Change in the Nature of Business

There is no change in the nature of business of the Company during the financial year ended 31st March, 2018.

8. Material Changes and Commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

9. Particulars of Loan given , Investments made, Guarantees given and Securities provided

The Company has given loans, or guarantees and made investments which is covered under the provisions of Section 186 of the Companies Act, 2013. The particulars are given in the notes to Financial Statements.

10. Extract of Annual Return

Company has website but due to technical issues it cannot be published but the extract of Annual Return in Form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending 31st March, 2018 is annexed as "ANNEXURE-A" hereto and forms part of this report.

11. Related Party Transaction

All Related Party transactions that were entered into during the Financial Year ended 31st March, 2018 were on arm's length prices and were entered in the ordinary course of business. Hence the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

Thus, disclosures in Form AOC-2 are not required. The Form AOC-2 has been attached as “ANNEXURE-B”

12. Conservation of Energy , Technology absorption and Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy:

The Company's operations are not power extensive. The Company is taking every step to conserve and minimize the use of energy wherever possible such as using energy efficient computer terminals, purchasing energy efficient equipments etc.

(B) Technology absorption:

The Company has not imported any technology during the year 2017-18.

(C) Foreign exchange earnings and Outgo:

There were no inflows and outflows of the foreign exchange during the year.

13. Risk Management Policy

The Company has laid down a comprehensive Risk Assessment and minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

14. Adequacy of Internal Financial Controls with reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

15. Directors and Key Managerial Personnel (KMP)

Mr. Shyam Sunder Agarwal, Mr. Alok Tibrewal, Mr. Sanjiv Agarwal, Mrs. Usha Tibrewal, Mrs. Sulochna Devi Agarwal and Mrs. Ritu Agarwal are the Director of the Company. Mrs. Usha Tibrewal and Mr. Sanjiv Agarwal Director of the Company retire at the ensuring Annual General Meeting by rotation and being eligible offer herself and himself for appointment. There is new appointment of Mrs. Ritu Agarwal but no resignation of director during the year.

16. Deposits

The Company has not accepted any deposits during the year under review.

17. Details of Subsidiary, Joint Venture or Associate Companies

The Company does not have any Subsidiary/associate/Joint Venture company for the year ended 31st March, 2018.

18. Details of Significant and Material Orders Passed by the Regulators, Courts and Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

19. Consolidated Financial Statements

The Consolidated Financial Statements, doesn't required to be prepared in accordance with Accounting Standard 21- Consolidated Financial Statements, form part of this report.

20. Secretarial Audit Report

As per section 204 of the Companies Act, 2013 and the rules thereunder, Secretarial Audit is not applicable on the Company.

21. Disclosure under Sexual Harassment of Women at work place (Prevention, Prohibition & Redressal) Act, 2013

The Company is reported to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

22. Particulars of Employees and related disclosures

The Company is not required to furnish any particulars of employees and related disclosures pursuant to Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

23. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

24. Declaration by Independent

The Company is not required to appoint Independent Directors under Section 149 of the Companies Act, 2013 hence no declaration has been obtained.

25. Directors' Responsibility Statement

In compliance with sub-section (5) of section 134 of the Companies Act 2013, your Directors state that:

- i) In the preparation of the annual accounts for the year ended 31st March 2018, the applicable accounting standards have been followed and there has been no material departures from the same;
- ii) The selected accounting policies were applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2018 and of the Profit of the Company for the year ended on that date;
- iii) Proper and sufficient care has been taken for the maintenance of the adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The Directors had prepared the annual accounts on a going concern basis;

v) The Company laid down internal financial controls which are followed by the Company and such internal financial controls are adequate and are operating efficiently;

vi) The Directors has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. Auditors

M/s. Rahul Bansal & Associates (Firm Reg No. 327098E) Chartered Accountants had given resignation on 11th September, 2018 therefore the resolution for appointment of M/s. Agarwal & Associates (Firm Reg. No. 323210E) Chartered Accountants is placed for approvals of members of Company at the ensuing Annual General Meeting. They have furnished a Certificate to the effect that their appointment will be in accordance with the limits specified in Section 139 read with Section 141 of the Companies Act, 2013. You are requested to consider their appointment.

27. Auditors' Report

The Auditors Report to the shareholders of the Company for the financial year ended March 31, 2018 and remarks thereof are self-explanatory and do not call for any further comments.

28. Disclosure of composition of Audit Committee and providing vigil mechanism

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

29. Finance

Cash and Cash Equivalents as at March 31, 2018 was Rs.16,12,861.97. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

30. Transfer of Unclaimed Dividend To Investor Education And Protection Fund :

Since there was no unpaid / unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

31. Acknowledgments

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from banks, customers, vendors and investors during the year under review. We place on record our appreciation of the contribution made by our employees at all levels.

Place: Kolkata
Dated: 10/09/2018

By Order of the Board
SD/-
(Alok Tibrewal)
Executive Director
DIN: 00849280

Annexure B to Boards Report

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	N.A.
2	Nature of contracts/ arrangements/ transaction	
3	Duration of the contracts/ arrangements/ transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Justification for entering into such contracts or arrangements or transactions'	
6	Date of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No	Particulars	Details
1	Name (s) of the related party & nature of relationship	N.A.
2	Nature of contracts/ arrangements/ transaction	
3	Duration of the contracts arrangements/ transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Date of approval by the Board	
6	Amount paid as advances, if any	

By Order of the Board
SD/-
(Alok Tibrewal)
Executive Director
DIN: 00849280

Place: Kolkata
Dated: 10/09/2018

Annexure A to Boards Report
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

A REGISTRATION & OTHER DETAILS:

CIN	U52110DL1985PLC020054
Registration Date	05.02.1985
Name of the Company	ANKUR MARKETING LIMITED
Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
Address of the Registered office & contact details	D-9, Jungpura Extension New Delhi, West Delhi Delhi-110014 (Ph.) +91 9051153385
Whether listed company	UNLISTED
Name, Address & contact details of the Registrar & Transfer Agent, if any.	ABS CONSULTANTS PVT. LTD. 99, STEPHEN HOUSE, 4, B.B.D.BAGH, KOLKATA - 700 001 PHONE NO. 033-22201043

I. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	SCHOOL BUS SERVICE	7710	54.39%
2	FINANCIAL SERVICES	64990	45.61%

II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					
2					
3					

Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	20,00,000	20,00,000	100%	-	30,00,000	30,00,000	100%	100%

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	ALOK TIBREWAL	1,40,007	7.00%		2,10,011	7.00%		50.00%
2.	ALOK TIBREWAL (HUF)	1,20,000	6.00%		1,80,000	6.00%		50.00%
3.	RITU AGARWAL	1,00,000	5.00%		1,50,000	5.00%		50.00%
4.	SANJIV AGARWAL	1,00,000	5.00%		1,50,000	5.00%		50.00%
5.	SHYAM SUNDAR AGARWAL	1,00,007	5.00%		1,50,010	5.00%		50.00%
6.	SULOCHANA DEVI AGARWAL	1,00,000	5.00%		1,50,000	5.00%		50.00%
7.	USHA TIBREWAL	1,40,000	7.00%		2,10,000	7.00%		50.00%
8.	BLUEMOTION TRANSPORT PRIVATE LIMITED	1,31,772	6.59%		1,97,658	6.59%		50.00%
9.	FASTSPEED LOGISTICS PRIVATE LIMITED	1,14,500	5.73%		1,71,750	5.73%		50.00%
10.	OMDAYAL EDUCATION PRIVATE LIMITED	1,14,500	5.73%		1,71,750	5.73%		50.00%
11.	VIEWLINK MERCHANTS PRIVATE LIMITED	1,14,500	5.73%		1,71,750	5.73%		50.00%
12.	SARVODAYA COTTON PRIVATE LIMITED	89,000	4.45%		1,33,500	4.45%		50.00%

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	ALOK TIBREWAL				
	At the beginning of the year	1,40,007	7.00%	1,40,007	7.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	70,004	3.50%	70,004	3.50%
	At the end of the year	2,10,011	10.50%	2,10,011	10.50%
2.	ALOK TIBREWAL (HUF)				
	At the beginning of the year	1,20,000	6.00%	1,20,000	6.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	60,000	3.00%	60,000	3.00%
	At the end of the year	1,80,000	9.00%	1,80,000	9.00%
3.	RITU AGARWAL				
	At the beginning of the year	1,00,000	5.00%	1,00,000	5.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,000	2.50%	50,000	2.50%
	At the end of the year	1,50,000	7.50%	1,50,000	7.50%
4.	SANJIV AGARWAL				
	At the beginning of the year	1,00,000	5.00%	1,00,000	5.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,000	2.50%	50,000	2.50%
	At the end of the year	1,50,000	7.50%	1,50,000	7.50%
5.	SHYAM SUNDER AGARWAL				
	At the beginning of the year	1,00,007	5.00%	1,00,007	5.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,003	2.50%	50,003	2.50%
	At the end of the year	1,50,010	7.50%	1,50,010	7.50%
6.	SULOCHANA DEVI AGARWAL				
	At the beginning of the year	1,00,000	5.00%	1,00,000	5.00%

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,000	2.50%	50,000	2.50%
	At the end of the year	1,50,000	7.50%	1,50,000	7.50%
7.	USHA TIBREWAL				
	At the beginning of the year	1,40,000	7.00%	1,40,000	7.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	70,000	3.50%	70,000	3.50%
	At the end of the year	2,10,000	10.50%	2,10,000	10.50%
8.	BLUEMOTION TRANSPORT PRIVATE LIMITED				
	At the beginning of the year	1,31,772	6.59%	1,31,772	6.59%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	65,886	3.29%	65,886	3.29%
	At the end of the year	1,97,658	9.88%	1,97,658	9.88%
9.	FASTSPEED LOGISTICS PRIVATE LIMITED				
	At the beginning of the year	1,14,500	5.73%	1,14,500	5.73%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	57,250	2.86%	57,250	2.86%
	At the end of the year	1,71,750	8.59%	1,71,750	8.59%
10.	OMDAYAL EDUCATION PRIVATE LIMITED				
	At the beginning of the year	1,14,500	5.73%	1,14,500	5.73%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	57,250	2.86%	57,250	2.86%
	At the end of the year	1,71,750	8.59%	1,71,750	8.59%
11.	VIEWLINK MERCHANTS PRIVATE LIMITED				
	At the beginning of the year	1,14,500	5.73%	1,14,500	5.73%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	57,250	2.86%	57,250	2.86%

	At the end of the year	1,71,750	8.59%	1,71,750	8.59%
12.	SARVODAYA COTTON PRODUCTS PRIVATE LIMITED				
	At the beginning of the year	89,000	4.45%	89,000	4.45%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	44,500	2.23%	44,500	2.23%
	At the end of the year	1,33,500	6.68%	1,33,500	6.68%

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	FOCUS AGRO PRODUCTS PRIVATE LIMITED				
	At the beginning of the year	88,400	4.42%	88,400	4.42%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	44,200	2.21%	44,200	2.21%
	At the end of the year	1,32,600	6.63%	1,32,600	6.63%
2.	JAGADISHWAR PHARMACEUTICAL WORKS LIMITED				
	At the beginning of the year	69,714	3.49%	69,714	3.49%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	34,857	1.74%	34,857	1.74%
	At the end of the year	1,04,571	5.23%	1,04,571	5.23%
3.	LAFFAN SOFTWARE LIMITED				
	At the beginning of the year	86,600	4.33%	86,600	4.33%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	43,300	2.17%	43,300	2.17%
	At the end of the year	1,29,900	6.50%	1,29,900	6.50%
4.	LOGIC INFOTECH LIMITED				
	At the beginning of the year	80,400	4.02%	80,400	4.02%

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	40,200	2.01%	40,200	2.01%
	At the end of the year	1,20,600	6.03%	1,20,600	6.03%
5.	MUKTAMANI FINCO LIMITED				
	At the beginning of the year	65,800	3.29%	65,800	3.29%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	32,900	1.65%	32,900	1.65%
	At the end of the year	98,700	4.94%	98,700	4.94%
6.	N.E.ELECTRONICS LIMITED				
	At the beginning of the year	1,86,800	9.34%	1,86,800	9.34%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	93,400	4.67%	93,400	4.67%
	At the end of the year	2,80,200	14.01%	2,80,200	14.01%
7.	ONLINE INFORMATION TECHNOLOGIES LIMITED				
	At the beginning of the year	58,000	2.90%	58,000	2.90%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	29,000	1.45%	29,000	1.45%
	At the end of the year	87,000	4.35%	87,000	4.35%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SHYAM SUNDER AGARWAL				
	At the beginning of the year	1,00,007	5.00%	1,00,007	5.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,003	2.50%	50,003	2.50%
	At the end of the year	1,50,010	7.50%	1,50,010	7.50%
2.	ALOK TIBREWAL				
	At the beginning of the year	1,40,007	7.00%	1,40,007	7.00%

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	70,004	3.50%	70,004	3.50%
	At the end of the year	2,10,011	10.50%	2,10,011	10.50%
3.	RITU AGARWAL				
	At the beginning of the year	1,00,000	5.00%	1,00,000	5.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,000	2.50%	50,000	2.50%
	At the end of the year	1,50,000	7.50%	1,50,000	7.50%
4.	SANJIV AGARWAL				
	At the beginning of the year	1,00,000	5.00%	1,00,000	5.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,000	2.50%	50,000	2.50%
	At the end of the year	1,50,000	7.50%	1,50,000	7.50%
5.	SULOCHANA DEVI AGARWAL				
	At the beginning of the year	1,00,000	5.00%	1,00,000	5.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	50,000	2.50%	50,000	2.50%
	At the end of the year	1,50,000	7.50%	1,50,000	7.50%
6.	USHA TIBREWAL				
	At the beginning of the year	1,40,000	7.00%	1,40,000	7.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	70,000	3.50%	70,000	3.50%
	At the end of the year	2,10,000	10.50%	2,10,000	10.50%

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	97,75,000.00		60,00,000.00	1,57,75,000.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	97,75,000.00		60,00,000.00	1,57,75,000.00
Change in Indebtedness during the financial year				
* Addition	1,80,467.75		1,45,00,000.00	1,46,80,467.75
* Reduction	22,25,617.15			22,25,617.15
Net Change	- 20,45,149.40		1,45,00,000.00	1,24,54,850.60
Indebtedness at the end of the financial year				
i) Principal Amount	77,29,850.60		2,05,00,000.00	2,82,29,850.60
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	77,29,850.60		2,05,00,000.00	2,82,29,850.60

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors-

SL NO.	PARTICULARS OF REMUNERATION	NAME OF THE DIRECTORS						TOTAL AMOUNT (RS.)
		SANJIV AGARWAL	SULOCHANA DEVI AGARWAL	ALOK TIBREWAL	USHA TIBREWAL	RITU AGARWAL	SHYAM SUNDER AGARWAL	
1.	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,00,000.00	900,000.00	1,350,000.00	900,000.00	360,000.00	1,200,000.00	5,910,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961							
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961							
2.	Stock Option							
3.	Sweat Equity							
4.	Commission - as % of profit -others specify							
5.	Others, please specify			169,500.00	1,39,500.00	1,39,500.00		
	Total (A)	1,200,000.00	9,00,000.00	1,519,500.00	1,039,500.00	499,500.00	1,200,000.00	6,358,500.00

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty		<i>Nil</i>			
Punishment		<i>Nil</i>			
Compounding		<i>Nil</i>			
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Annexure C to Boards Report

Pursuant to Section 197 and Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

DETAILS RELATED TO MANAGERIAL REMUNERATION:

A) Details pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Sl. No.	Requirement of Rule 5(1)	Disclosure		
1	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year.	Name of the Director	Salary	Ratio
		Mr. Shyam Sunder Agarwal	12,00,000.00	26.67
		Mr. Alok Tibrewal	15,19,500.00	33.77
		Mr. Sanjiv Agarwal	12,00,000.00	26.67
		Mrs. Sulochana Devi Agarwal	9,00,000.00	20
		Mrs. Usha Tibrewal	10,39,500.00	23.1
		Mrs. Ritu Agarwal	4,99,500.00	11.1
2	Percentage increase in remuneration of each director, CFO, CEO, CS or Manager in the financial year	Particulars	% Increase	Remarks
		a) Directors - Shyam Sunder Agarwal -Alok Tibrewal -Sanjiv Agarwal -Sulochana Devi Agarwal -Usha Tibrewal -Ritu Agarwal	100% 153.25% 100% 50% 73.25% 0%	
		b) MD	NIL	NIL
		c) CFO	NIL	NIL
		d) CEO	NIL	NIL
		e) Company Secretary	NIL	NIL
		f) Manager	NIL	NIL
3	The percentage increase in the median remuneration of employees in the financial year	11.15%		
4	The number of permanent employees on the rolls of the company	6		

5	Average percentile increase already made in the salaries of employee's other than the Managerial Personnel in the last financial year i.e. 2017-18 and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Average percentile increase in remuneration of	
		Managerial Personnel	Employees
		95.3%	1.86%
6	Affirmation that the remuneration is as per the remuneration policy of the company	We affirm that the remuneration paid to employees and KMP's was based on the Remuneration Policy.	

B) Details of the Top-10 employee of the Company as required pursuant to rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 who:

- Drawing salary of 1 Crore and 2 Lakhs or above for the year if employed throughout the year -Nil
- Drawing salary of 8.5 Lakhs p/m or above for a month if employed for part of the year -Nil
- Drawing salary more than the salary of MD and having 2% stake in the company –Nil

A) No Managing Director or Whole-time Director of the Company is receiving any commission from the company as well as from the Holding Company or Subsidiary Company of the Company.

D) The disclosures required under clause C (5) of Schedule-V of SEBI (LODR) Regulations, 2015 are mentioned in the "Corporate Governance Report" under the heading "Disclosures".

Corporate Governance Report for the year ended on 31st March 2018

COMPANY'S PHILOSOPHY:

The Company maintains standards while complying with the ideology of practicing good Corporate Governance. While achieving corporate goals and creating wealth for the investors the company simultaneously endeavors to apply highest level of corporate ethics and corporate governance practices. The Board considers itself a trustee of all shareholders and acknowledges its responsibilities to the shareholders for creating and safeguarding shareholders' wealth.

The Company's compliance of corporate governance guidelines of the listing agreement is as follows:

A. COMPOSITION OF THE BOARD AND RECORD OF OTHER DIRECTORSHIPS HELD

The Company is managed and controlled through a professional body of Board of Directors, which consists of eminent persons with considerable professional expertise and experience.

The Board of Directors comprise of an optimum combination of Executive and Non-Executive Directors headed by the Chairman.

The composition and structure of the board directors as on 31st March, 2018 is as under

Name of the Director	Category	Designation	Inter-se relationship among directors	No. of other Directorships held	Total No. of Chairmanships/ Memberships of Board Committees		
					Chairmanship	Membership	Total
Mr. Shyam Sunder Agarwal	Promoter	Executive Director	Husband of Mrs. Sulochana Devi Agarwal; Father in Law of Mr. Alok Tibrewal and Mrs. Ritu Agarwal and Father of Mr. Sanjiv Agarwal and Mrs. Usha Tibrewal	13	NIL	NIL	NIL
Mr. Alok Tibrewal	Promoter	Executive Director	Son in Law of Mr. Shyam Sunder Agarwal and Husband of Mrs. Usha Tibrewal	13	NIL	NIL	NIL
Mr. Sanjiv Agarwal	Promoter	Executive Director	Son of Mr. Shyam Sunder Agarwal; Husband of Mrs. Ritu Agarwal and brother of Mrs. Usha Tibrewal	13	NIL	NIL	NIL

Mrs. Sulochana Devi Agarwal	Promoter	Non Executive Director	Wife of Mr. Shyam Sunder Agarwal; Mother of Mr. Sanjiv Agarwal and Mrs. Usha Tibrewal and Mother in Law of Mr. Alok Tibrewal and Mrs. Ritu Agarwal	6	NIL	NIL	NIL
Mrs. Usha Tibrewal	Promoter	Non Executive Director	Daughter of Mr. Shyam Sunder Agarwal; Wife of Mr. Alok Tibrewal and sister of Mr. Sanjiv Agarwal	8	NIL	NIL	NIL
Mrs. Ritu Agarwal	Promoter	Non Executive Director	Daughter in Law of Mr. Shyam Sunder Agarwal and Wife of Mr. Sanjiv Agarwal	8	NIL	NIL	NIL

B. BOARD MEETINGS

Board Meetings held during the year

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
10.04.2017	5	4
22.07.2017	6	4
25.08.2017	6	4
29.08.2017	6	4
30.09.2017	6	4
16.10.2017	6	4
27.11.2017	6	4
28.11.2017	6	4
12.03.2018	6	4

Name of Director	Attendance at the Board Meetings held on									Attendance at the AGM held on 29/09/2018	Attendance at the EGM held on 30/09/2017
	10.04.2017	22.07.2017	25.08.2017	29.08.2017	29.08.2017	30.09.2017	16.10.2017	27.11.2017	12.03.2018		
Sri Alok Tibrewal	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Sri Shyam Sunder Agarwal	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Sri Sanjiv Agarwal	N.A.	N.A.	Yes	Yes	Yes	Yes	N.A.	N.A.	N.A.	N.A.	N.A.

Smt.Sulochan a Devi Agarwal	Yes	Yes	N.A.	N.A.	N.A.	N.A.	Yes	Yes	Yes	Yes	Yes
Smt Usha Tibrewal	Yes	Yes	N.A.	N.A.	N.A.	N.A.	Yes	Yes	Yes	Yes	Yes
Smt Ritu Agarwal	N.A.	N.A.	Yes	Yes	Yes	Yes	N.A.	N.A.	N.A.	N.A.	N.A.

C. FAMILIARISATION PROGRAMME FOR BOARD MEMBERS:

At the time of appointing a Director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities expected of him/her as a Director of the Company. The Director is also explained in detail the compliances required from him under the Companies Act, 2013, Clause 49 of the Listing Agreement and other relevant regulations and his affirmation taken with respect to the same.

Further, with a view to familiarise him/her with the Company's Operations, the Director is also given an induction kit which shall include at the minimum:

- Mission, Vision and Values of Company Business
- Brief profile of the Board of Directors
- Composition of Committees of the Board
- Brief profile of Senior Managerial Personnel
- Latest Annual Report
- Latest Shareholding Pattern and Shareholders holding more than 5% of shares
- Codes and Policies

and other relevant information pertaining to the Company's business.

The Chairman & Director also has a one to-one discussion with the newly appointed Director. The above initiatives help the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him to effectively fulfill his role as a Director of the Company.

The details of such Familiarisation Programme for directors may be referred to, at the website of the Company at its weblink i.e. ankurmarketing.com

D. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All Related Party Transactions are placed before the Audit Committee. The Policy on Related Party Transactions as approved by the Board has been uploaded on the Company's website. The said Policy may be referred to, at the website of the Company at its weblink i.e. ankurmarketing.com

E. DISCLOSURES:

- (a) Materially Significant related party transactions
There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.
- (b) Details of non-compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years.

F. MANAGEMENT DISCUSSION AND ANALYSIS (MDA):

The MDA section is carried in detail and attached herewith.

G. GENERAL BODY MEETINGS:

A) Location and time of the last three Annual General Meetings

Year	Location	Day & Date	Time
2016	G-60, Aruna Park, Shakarpur Delhi-110092	Friday 30.09.2016	11.00A.M
2017	G-60, Aruna Park, Shakarpur Delhi-110092	Saturday 30.09.2017	11.00A.M
2018	210 Ruby Park Kasba, Rathtala, Kolkata-700078	Saturday 29.09.2018	11.30A.M

B) The particulars of Extra-Ordinary General Meetings held during the last three years are as under:

Year	Date and Time	Resolution Passed
2017	22.08.2017 at 10.00 A.M	Sanction of credit facilities from HDFC Bank
2018	12.03.2018 at 11.00 A.M	Loan and investment by the company under section 186 ; Consent to borrow/enhancement of borrowing limits from Rs. 29.83 crore to Rs.65.00 crore

C) Postal Ballot

No resolutions were passed through postal ballot during the last Financial Year

M. GENERAL SHAREHOLDER INFORMATION:

i.	AGM: Date, time and venue	Date :29.09.2018 Time : 11.30A.M Venue : 210, Ruby Park Kasba, Rathtala, Kolkata-700078
ii.	Financial year	2017-2018
iii.	Date of Book closure	31 st March, 2018
iv.	Dividend Payment Date	No dividend was declared
v.	Listing on Stock Exchanges	In the process of being listed
vi.	Stock Code	NA
vii.	Market Price Data: High., Low during each month in last financial year	There was no trading during the Year
viii.	Performance in comparison to broad-based indices such as BSE Sensex, CRISIL index etc.	NA

ix.	Registrar and Transfer Agents	ABS CONSULTANT PRIVATE LIMITED ADDRESS : 4, B B D BAGH (EAST) STEPHEN HOUSE, ROOM NO.99,6 TH FLOOR, KOLKATA-700 001
x.	Share Transfer System	Demat and Physical (both)
xi.	Distribution of shareholding	As per Annexure-1
xii.	De-materialization of shares and liquidity	Equity share
xiii.	Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity	NA
xiv.	Plant Locations	NA
xv.	Address for correspondence	210, Ruby Park Kasba, Rathtala, Kolkata-700078

Distribution of Shareholding (Annexure – 1)

No. of Shares	No. of shareholders	% of Total holders	No. of Shares	% of total Holdings
Between 0-150000	10	52.63%	1256871	41.90%
Between 150001-250000	8	42.11%	1462929	48.76%
Between 250001-350000	1	5.26%	280200	9.34%
TOTAL		100.00		100.00

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Your Directors have pleasure in presenting the Management Discussion and Analysis Report for the year ended on 31st March 2018.

FORWARD-LOOKING STATEMENTS:

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

OPPORTUNITIES AND THREATS:

The fundamental growth drivers of the country's economy as well as our company continue to remain strong despite the pressures of slowdown and inflationary conditions prevalent till recently in the nation and also globally.

The threats to the segments in which the company operates are volatility in Exchange rate, pricing pressure arising due to competition from low cost suppliers, technology up-gradation, and severe competition among competitor and newly emerging competitive nations and stricter environment laws. Further, the Indian economy is now integrated with the world economy to a very large extent and therefore vulnerable to the direct impact of such a slowdown; such an impact could adversely affect the Company's performance as well. Therefore, the company has decided to close down the manufacturing activity, concentrate on the trading, and look for other opportunities in the Export market.

MANAGEMENT TEAM:

The existing management has a strong technical and management knowledge and experience in the chemical business.

Mr. Alok Tibewal, Chairman of the Company is an entrepreneur and is having vast knowledge and expertise in handling various businesses including the business of the Company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has proper and adequate internal control system commensurate with the size of the business operations geared towards achieving efficiency in its various business operations, safeguarding assets, optimum utilization of resources and compliance with statutory regulations. The management is ensuring an effective internal control system to safeguard the assets of the company. Efforts for continued improvement of internal control system are being consistently made in this regard. The company has cleared secured bank liability against assets.

HUMAN RESOURCES VIS-À-VIS INDUSTRIAL RELATIONS:

The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review. The industrial relations with staff and officers are cordial during the year under review. All issues pertaining to staff matters are resolved in harmonious and cordial manner.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates changes in the Government regulations, tax laws, and other statutes and other incidental factors.

By Order of the Board
SD/-
(Alok Tibrewal)
Executive Director
DIN: 00849280

Place: Kolkata
Dated: 11.09.2018

Independent Auditor's Report

To
The Members of
ANKUR MARKETING LIMITED

Report on the Financial Statements

1. We have audited the accompanying standalone Ind AS financial statements of **ANKUR MARKETING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and the summary of the significant accounting policies and other explanatory information.

Management's Responsibility of the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the Financial Position and Financial Performance including Other Comprehensive Income, Cash Flows and the statement of Changes in Equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018, its Profit (including Other Comprehensive Income), its Cash Flows and the Statement of Changes in Equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure - A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we further report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under section 133 of the Act.
 - e. On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is

disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Rahul Bansal & Associates
Chartered Accountants
Firm Regn.No.: 0327098E

Place: Kolkata
Dated: 10.09.2018

SD/-
Rahul Bansal
(Partner)
Membership No: 068619

Annexure B to Independent Auditors' Report 31st March 2018 on the standalone Ind AS financial statements

Referred to in paragraph 8(f) of the Independent Auditors' Report of even date to the members of Ankur Marketing Limited on the standalone Ind AS financial statements for the year ended March 31, 2018

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Ankur Marketing Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance

of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rahul Bansal & Associates
Chartered Accountants
Firm Regn.No.: 0327098E

Place: Kolkata
Dated: 10.09.2018

SD/-
Rahul Bansal
(Partner)
Membership No: 068619

Annexure – ‘A’ to the Independent Auditor’s Report on the standalone Ind AS financial statements of Ankur Marketing Limited

(Referred to under the heading “Report on Other Legal and Regulatory Requirements” of our Report)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All fixed assets have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties are held in the name of the Company.
- (ii) In our opinion, the inventories have been physically verified during the year by the management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, guarantees, and securities granted in respect of which provisions of Section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the Company has complied with provisions of Section 186 of the Companies Act 2013 in respect of investments made during the year.
- (v) The Company has not accepted any deposits from the public.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees’ state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.

- (c) According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax and cess on account of any dispute, not arise.
- (viii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to any bank. Further, the Company does not have any debentures and loan from financial institution or government.
- (ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not raised any money way of initial public offer/further public offer/debt instruments and term loans and hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud on or by the officers and employees of the Company has been noticed or reported during the year.
- (xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V to the companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence not commented upon.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) According to the information and explanations given to us, the provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For Rahul Bansal & Associates
Chartered Accountants
Firm Regn.No.: 0327098E

Place: Kolkata
Dated: 10.09.2018

SD/-
Rahul Bansal
(Partner)
Membership No: 068619

Ankur Marketing Limited
Balance Sheet as at 31st March 2018

Particulars		Note No.	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹	As at 1st April 2016 ₹
A.	<u>Assets</u>				
1	Non- Current Assets				
	a) Property, Plant & Equipment	3	90,88,686.62	1,02,94,875.62	15,535.00
	b) Investment Properties	4	3,54,50,501.00	2,06,55,325.00	2,06,55,325.00
	c) Financial Assets				
	i) Investments	5	2,28,04,240.00	1,46,26,000.00	48,00,000.00
	ii) Loans	6	17,81,252.77	85,81,252.77	52,41,252.77
	d) Income Tax Assets				
	e) Deferred Tax Assets		3,98,928.00	-	-
	f) Other Non- Current Assets	7	64,88,701.20	45,23,783.33	74,32,178.69
	Total Non Current Assets		7,60,12,309.59	5,86,81,236.72	3,81,44,291.46
2	Current Assets				
	a) Inventories	8	21,93,375.00	57,80,375.00	1,46,19,375.00
	b) Financial Assets				
	i) Trade Receivables	9	6,87,211.00	2,40,000.00	-
	ii) Cash and Cash Equivalentents	10	16,12,861.97	6,97,475.82	3,26,466.37
	iii) Loans	11	1,07,575.00	-	-
	iv) Other Financial Assets	12	3,38,500.00	-	-
	c) Other Current Assets	13	3,00,767.36	-	-
	Total Current Assets		52,40,290.33	67,17,850.82	1,49,45,841.37
	Total Assets		8,12,52,599.92	6,53,99,087.54	5,30,90,132.83
B.	<u>Equity & Liabilities</u>				
1	Equity				
	a) Share Capital	14	3,00,00,000.00	2,00,00,000.00	2,00,00,000.00
	b) Other Equity	15	2,17,00,223.44	2,78,09,087.54	2,69,81,243.48
	Total Equity		5,17,00,223.44	4,78,09,087.54	4,69,81,243.48

2	Liabilities				
	a) Non Current Liabilities				
	i) Financial Liabilities	16	77,29,850.60	97,75,000.00	-
	ii) Deferred Tax Liabilities				
	iii) Other Liabilities	17	2,05,00,000.00	60,00,000.00	60,93,889.35
	Total Non Current Liabilities		2,82,29,850.60	1,57,75,000.00	60,93,889.35
	b) Current Liabilities				
	i) Financial Liabilities				
	a) Trade payables	18	63,222.00	-	-
	b) Other Financial Liabilities				
	ii) Other Liabilities	19	4,76,783.88	18,15,000.00	15,000.00
	iii) Provisions		7,82,520.00	-	-
	Total Current Liabilities		13,22,525.88	18,15,000.00	15,000.00
	Total Equity & Liabilities		8,12,52,599.92	6,53,99,087.54	5,30,90,132.83

In term of our report attached.
For Rahul Bansal & Associates
Firm Registration No. 327098E
Chartered Accountants
SD/-

Rahul Bansal
(Proprietor)
MRN: 068619
Place: Kolkata
Date: 10.09.2018

For and on behalf of the Company

SD/-
Alok Tibrewal

Director
DIN : 00849280

SD/-
Shyam Sunder
Agarwal

Director
DIN : 01021359

Ankur Marketing Limited
Statement of Profit and Loss for the year ended 31 March, 2018

Particulars	Note No.	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
Income			
Revenue from Operations	20	78,64,195.00	83,99,000.00
Other Income	21	1,40,29,067.14	1,26,62,465.00
Total Revenue		2,18,93,262.14	2,10,61,465.00
Expenditure			
(a) Operating Expenses	22	13,59,785.52	-
(b) Purchase		-	24,40,000.00
(c) Changes in Inventories of Finished Goods	23	35,87,000.00	88,39,000.00
(d) Depreciation and Amortisation Expense	3	16,57,791.00	8,939.38
(e) Employee Benefits Expense	24	71,71,856.00	37,31,754.00
(f) Finance Cost	25	7,21,515.60	-
(g) Other Expenses	26	32,88,676.12	7,51,536.20
Total Expenses		1,77,86,624.24	1,57,71,229.58
Profit before Exceptional Items and Tax		41,06,637.90	52,90,235.42
Less: Exceptional Items		-	-
Profit/ (Loss) Before Tax		41,06,637.90	52,90,235.42
Tax Expense :			
(a) Tax Expense for Current Year		7,82,520.00	10,08,054.36
(b) Tax Expense for Earlier Year		-	31,20,337.00
(c) Deferred Tax Asset		(3,98,928.00)	-
Profit / (Loss) for the year	(A)	37,23,045.90	11,61,844.06
Other Comprehensive Income			
i. Items that will not be reclassified to profit or loss- Actuarial (Loss)/Gain	27	(1,65,910.00)	(3,34,000.00)
ii. Income tax relating to items that will not be reclassified to profit or loss			
iii. Items that will be reclassified to profit or loss			
iv. Income tax relating to items that will be reclassified to profit or loss			
Other Comprehensive Income	(B)	(1,65,910.00)	(3,34,000.00)
Total Comprehensive Income for the Year	(A+B)	35,57,135.90	8,27,844.06

**Earnings per Equity Share of Face Value of Rs 10 each
Basic and Diluted (in Rs)**

1.45

0.41

**See accompanying notes forming part of the financial
statements**

**In term of our report attached.
For Rahul Bansal & Associates
Firm Registration No. 327098E
Chartered Accountants**

**SD/-
Rahul Bansal
(Proprietor)
MRN: 068619**

**Place: Kolkata
Date: 10.09.2018**

For and on behalf of the Company

**SD/-
Alok Tibrewal
Director
DIN : 00849280**

**SD/-
Shyam Sunder Agarwal
Director
DIN : 01021359**

Ankur Marketing Limited
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	As at 31 March, 2018 Amount (Rs.)	As at 31 March, 2017 Amount (Rs.)
A. <u>Cash Flow from Operating Activities</u>		
Net Profit/(Loss) before tax	41,06,637.90	52,90,235.42
Adjustments for:		
Depreciation	16,57,791.00	8,939.38
Finance Cost	7,21,515.60	-
Interest Income	(49,025.36)	(1,82,465.00)
	23,30,281.24	(1,73,525.62)
Operating Profit before Working Capital Changes	64,36,919.14	51,16,709.80
Adjustment for :		
Change in Inventories	35,87,000.00	88,39,000.00
Change in Sundry Debtors	(4,47,211.00)	(2,40,000.00)
Change in Sundry Creditors	63,222.00	-
Change in Other Current Liabilities	-	-
Deposits given to Schools	-	-
Change in Financial Loans	66,92,425.00	(33,40,000.00)
Change in Other Non Current Assets	(6,44,470.87)	-
Change in Other Financial Assets	(3,38,500.00)	-
Change in Other Financial Current Assets	(3,00,767.36)	-
Change in Other Non Current Liabilities	1,45,00,000.00	(93,889.35)
Change in Liabilities	(13,38,216.12)	18,00,000.00
	2,17,73,481.65	69,65,110.65
Cash Generated from Operations	2,82,10,400.79	1,20,81,820.45
- Adjustment for :-		
Income Tax Paid	(13,20,447.00)	(12,19,996.00)
Net Cash from Operating Activities [A]	2,68,89,953.79	1,08,61,824.45
B. <u>Cash Flow from Investing Activities</u>		
- Adjustment for :-		
Non Current Financial Assets	(80,10,150.00)	(1,01,60,000.00)
Investment Properties	(1,47,95,176.00)	-
Purchase of Fixed Assets		

		(4,51,602.00)	(1,03,03,815.00)
	Sale of Fixed Assets	-	15,535.00
	Interest Income	49,025.36	1,82,465.00
	Net Cash used in Investing Activities [B]	(2,32,07,902.64)	(2,02,65,815.00)
C.	<u>Cash Flow from Financing Activities</u>		
	Proceeds from borrowing	-	97,75,000.00
	Repayment of borrowing	(20,45,149.40)	-
	Finance Cost	(7,21,515.60)	-
		-	
	Net Cash used in financing activities [C]	(27,66,665.00)	97,75,000.00
	Net Increase in Cash & Cash equivalents	[A+B+C]	3,71,009.45
	Cash & Cash equivalents as at (Opening Balance)	6,97,475.82	3,26,466.37
	Cash & Cash equivalents as at (Closing Balance)	16,12,861.97	6,97,475.82
		-	-

For and on behalf of the Board

SD/-
AlokTibrewal
Director
DIN:00849280

SD/-
Shyam Sunder
Agarwal
Director
DIN:01021359

Auditors' Certificate

We have examined the attached Cash Flow Statement of **M/s. ANKUR MARKETING LIMITED** for the year ended 31st March, 2018.

For Rahul Bansal & Associates
Firm Registration No. 327098E
Chartered Accountants

SD/-
Rahul Bansal
(Proprietor)
MRN: 068619
Place: Kolkata
Date: 10.09.2018

A. Equity Share Capital

Amount in Rs.

Balance at the beginning of the reporting period i.e. 1 st April, 2016	Changes in equity share capital during the year 2016-17	Balance at the end of the reporting period i.e. 31 st March, 2017	Changes in equity share capital during the year 2017-18	Balance at the end of the reporting period i.e. 31 st March, 2018
20,000,000.00	-	20,000,000.00	10,000,000.00	30,000,000.00

B. Other Equity

Amount in Rs.

Particulars	Share Application Pending Allotment	Reserve and Surplus					Total
		Securities Premium Account	Share Based Payments Reserve Account	General Reserve	Retained Earnings	Other Comprehensive Income	
As on 31 March 2017							
Balance at the beginning of the reporting period i.e. 1st April, 2016					26,981,243.48		26,981,243.48
Profit for the year					1,161,843.42		1,161,843.42
Other Comprehensive Income for the year						(334,000.00)	(334,000.00)
Total Comprehensive Income for the year					1161843.42		827,843.42
Balance at the end of the reporting period i.e. 31st March, 2017					28,143,086.90	(334,000.00)	27,809,086.90
As on 31 March 2018							
Balance at the beginning of the reporting period i.e. 1st April, 2017					28,143,086.90	(334,000.00)	27,809,086.90
Profit for the year					3,723,045.90		3,723,045.90
Bonus Issue					(10,000,000.00)		(10,000,000.00)
Other Comprehensive Income for the year						(165,910.00)	(165,910.00)

Total Comprehensive Income for the year					(6,276,954.10)		(6,442,864.10)
Balance at the end of the reporting period i.e. 31st March, 2018					21,866,132.80	(499,910.00)	21,366,222.80

**For Rahul Bansal & Associates
Firm Registration No. 327098E
Chartered Accountants**

SD/-

**Rahul Bansal
(Proprietor)**

MRN: 068619

Place: Kolkata

Date: 10.09.2018

For and on behalf of the Company

SD/-

**Alok Tibrewal
Director**

DIN : 00849280

SD/-

**Shyam Sunder Agarwal
Director**

DIN : 01021359

Ankur Marketing Limited

Notes forming part of the financial statements

1. Corporate information

The Company Ankur Marketing Limited was duly incorporated on 5th February, 1985 under Companies Act, 1956 at Union territory of Delhi and is categorized as Company Limited by shares and A Non-Government Company. The certificate pursuant to Section 149 (2A) of the Companies Act, 1956 for commencement of business was given on 150 February, 1985. The Company is primarily engaged in trading activities, secured lease rentals and transportation. The Company went for public issue and got the shares listed on Delhi Stock Exchange.

2. Significant Accounting Policies

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS”) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2.2 Basis of accounting and preparation of financial statements

These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

2.3 Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

The Company reviews its carrying value of investments carried at amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Valuation of deferred tax assets

The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy has been explained under note 2(i).

Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The policy has been further explained under note 2(j).

2.4 Revenue recognition

Both income and expenditure items are recognized on accrual and prudent basis.

2.5 Income Tax

Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.

2.6 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.7 First time adoption of Ind AS

"These are the Company's first standalone financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 1 and 2 have been applied in preparing the financial statements for the year ended 31 March 2018, the comparative information presented in these financial statements for the year ended 31 March 2017 and in the preparation of an opening Ind AS balance sheet at 1 April 2016 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes."

Ankur Marketing Limited

Schedule 3 Tangible Assets

Sl No.	Particulars	Gross Block						Depreciation and amortization				Net Block		
		As at April 1, 2016	Additions/ Adjustments	Deletions/ Adjustments	As at April 1, 2017	Additions/ Adjustments	As at March 31, 2018	As at April 1, 2016	As at April 1, 2017	For the Year	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
	Tangible Assets Own Assets :													
1.	Office and Other Equipment	43,075	-	(3,193)	-	433,702	433,702	39,882	-	25,859	25,859	407,843	-	3,193
2.	Computers	149,500	-	(499)	-	17,900	17,900	149,001	-	497	497	17,403	-	499
3.	Vehicle - Bus	3,00,000	10,303,815	(8,398)	10,595,417		10,595,417	291,602	300,541	1,631,435	1,931,976	8,663,441	10,294,876	8,398
4.	Vehicle - Scooter	116,272	-	(3,445)	-	-	-	112,827	-	-	-		-	3,445
	Total (A)	608,847	10,303,815	(15,535)	10,595,417	451,602	11,047,019	593,312	300,541	1,657,791	1,958,332	9,088,687	10,294,876	15,535

Schedule-4 Investment Properties

Sl no.	Particulars	Gross Block				Net Block			
		As at April, 2016	As at April, 2017	Additions/ Adjustments	As at March, 31 2018	As at March, 31 2018	As at March, 31 2017	As at April 1, 2016	
1	Properties	20,655,325.00	20,655,325.00	14,795,176.00	35,450,501.00	35,450,501.00	20,655,325.00	20,655,325.00	
2	Building	-	-	-	-	-	-	-	

Workings to Investment Properties

Sl no.	Particulars	Gross Block				Net Block		
		As at April 1, 2016	As at April 1, 2017	Additions/ Adjustments	As at Mar 31, 2018	As at March, 31 2018	As at March, 31 2017	As at April 1, 2016
	Property at							
1	138 Ruby Park	18,486,287.00	18,486,287.00	18,486,287.00	18,486,287.00	18,486,287.00	18,486,287.00	18,486,287.00
2	210, Ruby Park	2,169,038.00	2,169,038.00	2,169,038.00	2,169,038.00	2,169,038.00	2,169,038.00	2,169,038.00
	Unitech Chambers							
3	Unit No. 218			4,310,504.00	4,310,504.00	4,310,504.00		
4	Unit No. 219			2,090,786.00	2,090,786.00	2,090,786.00		
5	Unit No. 220			2,090,786.00	2,090,786.00	2,090,786.00		
6	Unit No. 221			2,090,786.00	2,090,786.00	2,090,786.00		
7	Unit No. 222			2,106,157.00	2,106,157.00	2,106,157.00		
8	Unit No. 223			2,106,157.00	2,106,157.00	2,106,157.00		

Ankur Marketing Limited

Schedule 5: Investments

Particulars	31 March, 2018		31 March, 2017		1 April, 2016	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Fastspeed Logistics Pvt Ltd	1,70,000	54,55,300.00	1,70,000.00	56,10,000.00	-	-
Pansoft Exim Pvt Ltd	98,000	95,52,060.00	98,000.00	90,16,000.00	48,000.00	48,00,000.00
OmDayal Education Pvt Ltd	50,000	35,98,000.00	-	-	-	-
Broyhills Furniture Pvt. Ltd.	1,61,000	41,98,880.00	-	-	-	-
Total :		2,28,04,240.00		1,46,26,000.00		48,00,000.00

Schedule 5.1

Particulars	As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.	As at 1 April, 2016
Category-wise Non current			
Financial assets carried at Amortised Cost			
Financial assets measured at Cost	-	-	48,00,000.00
Financial assets measured at Fair Value Through Other Comprehensive Income	2,28,04,240.00	1,46,26,000.00	
Financial assets measured at Fair value Through Profit & Loss			
Total :	2,28,04,240.00	1,46,26,000.00	48,00,000.00

Schedule 6: Non Current Financial Loans

Particulars	As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.	As at 1 April, 2016
(Unsecured, Considered Good)			
Unsecured and Considered Doubtful			
SSA Agro Products Pvt. Ltd.	5,50,000.00	5,50,000.00	5,50,000.00
Bombay Talkies Entertainment Ltd.	3,70,160.00	3,70,160.00	3,70,160.00
Dayal Cultural Center & Education Society Arvind Pandey	8,61,092.77	8,61,092.77	8,61,092.77
Share Application Investment	-	30,00,000.00	30,00,000.00
	-	38,00,000.00	4,60,000.00
Total :	17,81,252.77	85,81,252.77	52,41,252.77

Schedule 7: Other Non Current Assets

Particulars	As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.	As at 1 April, 2016
Advance to Suppliers (Indian Oil Corporation)	1,94,470.87	-	-
TDS Receivable	57,46,480.33	44,26,033.33	74,32,178.69

TCS Receivable		97,750.00		97,750.00		-
ST Receivable		4,50,000.00		-		-
Total :		64,88,701.20		45,23,783.33		74,32,178.69

Schedule 8: Inventories

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.		As at 1 April, 2016
Trading Shares		21,93,375.00		57,80,375.00		1,46,19,375.00
Total :		21,93,375.00		57,80,375.00		1,46,19,375.00

Schedule 9: Trade Receivable

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.		As at 1 April, 2016
Unsecured Considered Good						
Outstanding for a period exceeding 6 months from the date they are due for payment		-		-		-
Others		6,87,211.00		2,40,000.00		-
Total :		6,87,211.00		2,40,000.00		-

Schedule 10: Cash & Cash

Equivalents

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.		As at 1 April, 2016
Cash on hand						
Balances with banks						
In Current Accounts		2,10,156.46		47,235.46		2,97,321.46
Total :		14,02,705.51		6,50,240.36		29,144.91
		16,12,861.97		6,97,475.82		3,26,466.37

Cash and Cash equivalents are as per Statement of Cash Flows

Schedule 11: Loans (Current Assets)

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.		As at 1 April, 2016
Unsecured and Considered Doubtful						
Krishna Dayal Education & Research Society		1,07,575.00		-		-
Total :		1,07,575.00		-		-

Schedule 12: Other Financial Assets

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.		As at 1 April, 2016
Deposits		3,03,100.00		-		-
Security Deposit with CESC		35,400.00		-		-
Total :		3,38,500.00		-		-

Deposits were given as under:

		Amount		Amount		Amount
Maintenance Deposit for Properties at Unitech Chambers		1,94,850.00		-		-
Sinking Fund Deposits for Properties at Unitech Chambers		1,08,250.00		-		-
Total :		3,03,100.00		-		-

Schedule 13: Other Current Assets

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.		As at 1 April, 2016
Prepaid Insurance		2,81,395.00		-		-
Accrued Interest on CESC Deposits		9,145.36		-		-
Advance to Employees		10,227.00		-		-
Total :		3,00,767.36		-		-

Ankur Marketing Limited

Schedule 14: Share Capital

Particulars	As at 31 March, 2018		As at 31 March, 2017		As at 1 April, 2016	
	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity Shares of Rs.10 each with voting rights	30,00,000	3,00,00,000.00	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00
(b) Issued, Subscribed and Paid - up Equity Shares of Rs.10 each with voting rights	30,00,000	3,00,00,000.00	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00
Total :	30,00,000	3,00,00,000.00	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00

14.1 Rights, Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

14.2 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017		As at 1 April, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with voting rights						
Alok Tibrewal	2,10,011	7.00	1,40,007	7.00	1,40,000	7.00
Alok Tibrewal (HUF)	1,80,000	6.00	1,20,000	6.00	1,20,000	6.00
Usha Tibrewal	2,10,000	7.00	1,40,000	7.00	1,40,000	7.00
Bluemotion Transport Pvt. Ltd.	1,97,658	6.59	1,31,772	6.59	1,31,772	6.59
Fastspeed Logistics Pvt. Ltd.	1,71,750	5.73	1,14,500	5.73	1,14,500	5.73
N.E. Electronics Ltd.	2,80,200	9.34	1,86,800	9.34	1,86,800	9.34
Om Dayal Education Pvt. Ltd.	1,71,750	5.73	1,14,500	5.73	1,14,500	5.73
Viewlink Merchants Pvt. Ltd.	1,71,750	5.73	1,14,500	5.73	1,14,500	5.73
	15,93,119	53.10	10,62,079	53.10	10,62,072	53.10

14.3 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.
Opening Balance	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00
Change during the					-	-

year	10,00,000	1,00,00,000.00	-	-		
Closing Balance	30,00,000	3,00,00,000.00	20,00,000	2,00,00,000.00	20,00,000	2,00,00,000.00

Schedule 15: Other Equity

Reserves & Surplus						
	Share Application Pending Allotment	Securities Premium Account	General reserve	Retained earnings	Other Comprehensive Income	Total
As on 31 March 2017						
Balance at the beginning of the reporting period i.e. 1st April, 2016	-	-	-	2,69,81,243.48	-	2,69,81,243.48
Profit for the year	-	-	-	11,61,844.06	-	11,61,844.06
Other Comprehensive Income for the year					(3,34,000.00)	(3,34,000.00)
Total Comprehensive Income for the year				11,61,844.06		8,27,844.06
Balance at the end of the reporting period i.e. 31st March, 2017	-	-	-	2,81,43,087.54	-	2,78,09,087.54

As on 31 March 2018

Balance at the beginning of the reporting period i.e. 1st April, 2017	-	-	-	2,81,43,087.54	-	2,81,43,087.54
Profit for the year	-	-	-	37,23,045.90	-	37,23,045.90
Issue of Bonus Shares				(1,00,00,000.00)	-	(1,00,00,000.00)
Other Comprehensive Income for the year					(1,65,910.00)	(1,65,910.00)
Total Comprehensive Income for the year	-	-	-	(62,76,954.10)	(1,65,910.00)	(64,42,864.10)
Balance at the end of the reporting period i.e. 31st March, 2018	-	-	-	2,18,66,133.44	(1,65,910.00)	2,17,00,223.44

Ankur Marketing Limited

Schedule 16: Financial Liabilities

Particulars	As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.	As at 1 April, 2016 Rs.
i. Borrowings			
For Vehicles			
HDFC Bank Vehicle Loan	77,29,850.60	97,75,000.00	-
Total :	77,29,850.60	97,75,000.00	-

Secured by way of hypothecation of Vehicles- Bus to the extent of Rs.97,75,000/-

Schedule 17: Other Non Current liabilities

Particulars	As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.	As at 1 April, 2016 Rs.
Security Deposits			
Delhi Public School, Ruby Park	25,00,000.00	-	-
Om Dayal Education & Research Society	1,80,00,000.00	60,00,000.00	60,00,000.00
Others	-	-	93,889.35
Total :	2,05,00,000.00	60,00,000.00	60,93,889.35

Schedule 18: Trade Payables

Particulars	As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.	As at 1 April, 2016 Rs.
Trade Payables			
i) Siddharth Baid	13,700.00	-	-
ii) Central Depository Services (Indai) Ltd.	15,430.00	-	-
iv) Lotus Financial Solutions	3,000.00	-	-
v) Others	31,092.00	-	-
Total :	63,222.00	-	-

Schedule 19: Other Current Liabilities

Particulars	As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.	As at 1 April, 2016 Rs.
Outstanding Liabilities	40,000.00	16,35,000.00	15,000.00
Taxes Payable	2,29,783.88	1,80,000.00	-
Salary Payable	2,07,000.00	-	-
Total :	4,76,783.88	18,15,000.00	15,000.00

Schedule 20: Revenue from Operations

Particulars		As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.
i) Sale of Products			
Sale of Shares		35,87,000.00	83,99,000.00
ii) Bus Hire Charges		42,77,195.00	-
Total :		78,64,195.00	83,99,000.00

Schedule 21: Other Income

Particulars		As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.
i) Rent		1,24,80,000.00	1,12,80,000.00
ii) Service Charges		15,00,000.00	12,00,000.00
iii) Interest		49,025.36	1,82,465.00
iv) Miscellaneous		41.78	-
Total :		1,40,29,067.14	1,26,62,465.00

Schedule 22: Operating Expenses

Particulars		As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.
Fuel Expenses		7,38,024.49	-
Vehicle Expenses		6,21,761.03	-
Total:		13,59,785.52	-

Schedule 23: Changes in Inventory of Finished Goods

Particulars		As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.
Opening Stock		57,80,375.00	1,46,19,375.00
Less: Closing Stock		21,93,375.00	57,80,375.00
Increase / (Decrease) in Stocks		(35,87,000.00)	(88,39,000.00)

Schedule 24: Employee Benefits Expenses

Particulars		As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.
Salary		71,40,484.00	36,60,000.00
Staff Welfare Expenses		31,372.00	71,754.00
Total :		71,71,856.00	37,31,754.00

Schedule 25: Finance Cost

Particulars		As at 31 March, 2018 Rs.	As at 31 March, 2017 Rs.
Interest in Vehicle Loan		7,21,515.60	-
Total :		7,21,515.60	-

Schedule 26: Other Expenses

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.
Audit Fees		40,000.00		15,000.00
Bank Charges		37,261.11		8,410.55
Boarding & Lodging Expenses		48,405.00		-
Commission Paid		83,540.00		-
Conveyance		14,541.00		88,920.00
Corporation Tax		14,191.00		14,776.00
Donation & Subscription		1,65,000.00		-
Filing Fees		1,25,853.00		1,200.00
General Expenses		25,450.14		62,375.00
House Keeping Expenses		1,05,123.17		-
Insurance Charges		21,275.00		17,921.00
Interest & Penalty		47,845.00		30,930.00
Issuer Fees (CDSL)		1,08,812.00		-
Loss on Sale of Fixed Assets		-		1,385.00
Postage		4,535.00		20,304.00
Printing & Stationery		8,991.00		23,118.00
Professional Charges		1,91,664.00		16,544.00
Registrar Fees		-		11,500.00
Rent & Electricity		17,500.00		18,000.00
Repairs & Maintenance Expenses		4,85,713.00		-
Sales Promotion		7,06,170.00		-
Service Charges - CESC		1,19,126.00		-
Sundry Balance W/o		-		3,66,110.65
Telephone Expenses		97,502.20		55,042.00
Travelling Expenses		8,20,178.50		-
Total :		32,88,676.12		7,51,536.20

26.1 Provision For Audit Fees

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.
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		Rs.		
Statutory Audit Fees		10,000.00		15,000.00
Internal Audit Fees		30,000.00		-
Total :		40,000.00		15,000.00

26.2 Related Party Transactions

Certain Expenses were incurred by the company where such payments are made for related parties. Details of transactions are as under:

Nature of Expense	Related Party	Nature of Related Party	Amount Rs.
Travelling Expense	Alok Tibrewal	Directors	1,31,598.00
	Shyam Sunder Agarwal	Directors	9,341.00
	Sanjeev Agarwal	Directors	15,546.00

Schedule 27: OCI- Items that will not form part of Profit/Loss

Particulars		As at 31 March, 2018 Rs.		As at 31 March, 2017 Rs.
i. Change in Fair Value of Investments				
Fair Value	2,28,04,240.00		1,46,26,000.00	
Cost	2,29,70,150.00	(1,65,910.00)	1,49,60,000.00	(3,34,000.00)

Notes on Financial Statements

28. Related Party

Disclosures

i. As per Ind AS 24, the disclosures of transactions with Related Parties are given below:

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

a) List of Related Parties

i. Key Management

Personnel

- Mr. Alok Tibrewal
- Mr. Shyam Sunder Agarwal
- Mr. Sanjeev Agarwal
- Mrs. Usha Tibrewal
- Mrs. Sulochana Devi
Agarwal
- Mrs. Ritu Sanjeev Agarwal

b) Transactions undertaken / balances outstanding with related parties in the ordinary course of business

Particulars	KMP	Relatives of KMP

Travelling Expenses

-Mr. Alok Tibrewal	1,31,598.00
-Shyam Sunder Agarwal	9,341.00
-Sanjeev Agarwal	15,546.00

Remuneration

-Mr. Alok Tibrewal	12,45,000.00
-Mr. Shyam Sunder Agarwal	8,40,000.00
-Mr. Sanjeev Agarwal	9,00,000.00
-Mrs. Usha Tibrewal	8,28,000.00
-Mrs. Sulochana Devi Agarwal	7,41,000.00
-Mrs. Ritu Sanjeev Agarwal	3,96,000.00

ANKUR MARKETING LIMITED

CIN: U52110DL1985PLC020054
REGD. OFFICE: D-9 JUNG PURA EXTENSION

New Delhi, Delhi – 110 014

Website: <http://ankurmarketing.com>

Email Id: ankurmarketing@gmail.com, Phone: +91 9051153385

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company:	ANKUR MARKETING LIMITED
Registered office:	D-9 Jungpura Extension New Delhi, Delhi – 110 014
Corporate Office :	210 Ruby Park Kasba, Rathtala, Kolkata-700078

BALLOT PAPER (33RD AGM, 2018)

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Share

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolutions	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of financial statements for the year 2017-2018			
2.	Re-appointment of Mrs. Usha Tibrerwal			
3.	Directors are not Recommending any Dividend in view of future requirements of funds and to conserve the resources of the company			
4.	Appointment of Statutory Auditors and authorizing Board to fix their Remuneration.			
5.	To Consider and approve the revision limits of borrowing by the Company and if thought fit, to pass, with or without modification(s) to Rs.100 Crore.			
6.	To Consider and approve the revision of limits of loan/investment to any person or body corporate or acquiring by way of subscription, purchase or otherwise the securities of any other body corporate borrowing by the Company and if thought fit to pass with or without modification (s) to Rs.100 Crore			

Place:

Date :

(Signature of the shareholder)

ANKUR MARKETING LIMITED

Registered Office:
D-9 JUNG PURA EXTENSION
New Delhi, Delhi – 110 014

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U52110DL1985PLC020054

Name of the Company: ANKUR MARKETING LIMITED

Registered Office: D-9 Jungpura Extension, New Delhi, West Delhi, Delhi 110014

Corporate Office : 210 Ruby Park Kasba, Rathtala, Kolkata-700078

Name of the Shareholder-----Address: -----

Email ID: -----Folio /No/DPID/ & Client ID-----

I/We, being the member (s) of shares of the above-named company, hereby appoint

- 1)-----of-----having e-mail id-----or failing him
- 2)-----of-----having e-mail id-----or failing him
- 3)-----of-----having e-mail id-----or failing him

and whose and whose signatures are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Saturday the 29th day of September, 2018 at 11.30 A. M. at its Corporate Office of the Company at 210 Ruby Park Kasba, Rathtala, Kolkata-700078, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr.No.	Description	For	Against
1.	The audited Financial Statements of the Company together with the reports of Board of Directors and the Auditors thereon		
2	Re-appointment of Mrs. Usha Tibrerwal		
3	Directors are not Recommending any Dividend in view of future requirements of funds and to conserve the resources of the company		
4	Appointment of Statutory Auditors and authorizing Board to fix their Remuneration.		
5.	To Consider and approve the revision limits of borrowing by the Company and if thought fit, to pass, with or without modification(s) to Rs.100 Crore.		
6.	To Consider and approve the revision of limits of loan/investment to any person or body corporate or acquiring by way of subscription, purchase or otherwise the securities of any other body corporate borrowing by the Company and if thought fit to pass with or without modification (s) to Rs.100 Crore		

Signature
Affix Re 1/- Revenue Stamp

Signed this _____ day of _____ 2018

Registered Folio No. _____ Client ID No. _____ DP ID _____

No. of Shares: _____

Note: This proxy form duly complied should be deposited at the Registered Office of the Company not later than 48 (Forty-Eight) hours before the time fixed for holding of the meeting.

ANKUR MARKETING LIMITED

Registered Office:
D-9 JUNG PURA EXTENSION
New Delhi, Delhi – 110 014

ATTENDANCE SLIP

I, hereby record my attendance at the 33rd Annual General Meeting of the Company at Corporate Office of the Company at 210 Ruby Park Kasba, Rathtala, Kolkata-700078, on Saturday the 29th day of September, 2018 at 11.30 A. M.

Name of the Shareholder: _____
(In Capital Letters)

Name of Proxy: _____
(In Capital Letters)

Signature: _____

Registered Folio No. _____ Client ID No. _____ No. of Shares: _____

Note:

1. Shareholder/Proxy holder wishing to attend the meeting must bring this attendance slip duly signed to the meeting and hand it over at the entrance.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of Annual Report for reference at the meeting.